

Minutes of fourth Annual General Meeting,
RAHARA EIGHTY-EIGHT DEGREE EAST FOUNDATION,
189, Ramkrishna Nagar, P.O. Natagarh, P.S.- Gholā, North 24 Parganas, Pin
- 700113, W.B., India

Date: 27th April 2025, Time: 5:00pm onwards,
Venue: Virtual meeting (Google Meet)

Dr. Manabendra Ray, president of the Governing Body, acted as the Chairman of the Meeting.

The members were informed that as on date, the foundation has 71 members. Some members had already informed their inability to join due to time zone differences, and had cast their e-votes already.

As per bye-law, one-third of the members present at the commencement of the meeting constitute the quorum. Quorum, including members who had already e-voted, was reached at 5:20pm, and the Meeting proceeded according to the following agenda.

Welcome address by the President and brief regarding foundation projects

President, Dr. Manabendra Ray, welcomed members, and briefed members regarding the foundation's activities in recent times. Members were informed that two projects - the Rahara Ashram computer education class and 'Uttoron' at Mohanpur SSK - have been closed down. Moreover, the Foundation has now entered into partnership with a like-minded NGO, "Be-and-make". The Foundation now actively supports three education programs – Adibasipara SSK (tuition for third and fourth grade students, mainly to supplement their school education), Bhuipara Pandua, & Eklashpur Malda. He spoke about the progress made so far, various challenges faced, and overall direction that the Foundation wants to take. Members were also informed about the staff members employed by Foundation (Project Coordinator, Accountant, Teachers). Members discussed about future direction that the Foundation may take, including prospects of having our own school.

Minutes of last AGM: readout by Secretary.

Secretary, Mr Arindam Dhar, read out the last AGM's meeting minutes.

Updates on Financials of 2023-24 and compliance status by Treasurer.

The Treasurer, Mr Tirtha Sadhu, presented details regarding financials, membership, and walked the members through the audited financial statements. Queries from the members were addressed.

Review and approve the Audited statements of Receipts and Payments, Income and Expenditure for the financial year ended 31st March 2024 and the Balance Sheet as on 31st March 2024, together with the Auditor's Report

Based on votes cast by members through the e-voting portal (28 in favor, 0 against), the AGM "RESOLVED": that the Audited statements of Receipt and Payments, Income and Expenditure for the year ended on 31st March 2024 and the Balance sheet as on the date, together with Auditor's Report thereon, be and are hereby APPROVED AND ADOPTED.

Proposal to appoint Auditor, for the period from the conclusion of this meeting to the conclusion of the next Annual General Meeting

Through one of our members, the Governing body had used the services of M/s Rahul Bansal and Associates, Kolkata, to act as our Auditor for the financial year 2023-24. Name of the same auditor was proposed for continuation for the next financial year also.

Based on votes cast by members through the e-voting portal (28 in favor, 0 against), the AGM "RESOLVED", that M/s Rahul Bansal and Associates, Kolkata, being eligible, be and are hereby appointed as Auditors of the Association to hold office until the next Annual General Meeting, on an annual remuneration not exceeding Rs. 8000/- exclusive of taxes.

Consider and adopt the report of the Returning Officer on the election of the new members of the Governing Body 2024-2025, at the expiry of the term of the current Governing Body.

Based on votes cast by members through the e-voting portal (28 in favor, 0 against), the AGM adopted the report of the Returning Officer Mr Dipam Banerjee on the election of the new members of the Governing Body 2024-2025.

Vote of Thanks.

The assistant secretary, Mr. Abhirup Mukherjee, proposed a vote of thanks for members with major contributions towards the foundation projects, patrons, donors and partners.

Since there was no other matter to discuss, the meeting was declared closed.