



Rahara 88 Degree East Foundation

Second Annual General Meeting

Rahara 88 Degree East Foundation

Date: 20th March, 2022

Time: 4:00pm onwards

Venue: Virtual Meeting (Google Meet)

Specific references to bye-laws

GENERAL MEETING

Annual General Meeting

Notice : The Secretary shall annually call the Annual General Meeting as per provisions of W.B.S.R. Act, 1961, giving at least 14 day's notice to all members. The notice shall contain the place date, day and time of the meeting.

Agenda:

The business to be transacted at the A.G.M, Shall be : (a) to confirm the minutes of the last A.G.M. and of special general meeting if any, (b) to adopt with or without modification the report of the working of the society for the previous year, (c) to pass audited accounts of the society for the previous year ended, (d) to appoint qualified Auditor or Auditors, (e) to transact such business as may be fixed by the governing Body,(f) to transact such other business as may brought forward by giving 14 days previous notice from any member, (g) to conduct general election.

QUORUM OF THE MEETING

1/3rd members personally present at the commencement of the meeting shall constitute the quorum.

SAFE CUSTODY OF PROPERTIES

The Governing Body shall be responsible for the funds, properties and assets of the Society. The funds of the Society shall be kept in banks/post office/Mutual Funds and be invested in any securities specified under section 20 of the Indian Trust Act, 1882.

Foundation Members

Arindam Dhar	Dipayan Basu	Subhra Sinha	Bhaskar Roy
Tirtha Sadhu	Somenath Mukherjee	Santanu Mukherjee	Alok Bhattacharya
Debarya Majumder	Soumya Chakraborty	Anikesh Banerjee	Sandip Hore
Pijush Kanti Das	Susanta Mazumder	Sumit Sanyal	Kallol Das
Priyakanti Das	Anik Sengupta	Biplab Bagchi	Agnibha Dasgupta
Jayanta Chatterjee	Amit Ghosal	Subarna Shyam Roy	Sandip Ghosh
Kaushik Bhattacharya	Dipam Banerjee	Indrajit Sengupta	Proloy Karmakar
Rahul Bal	Subharup Gupta	Supratim Biswas	Sandip Mukherjee
Abhirup Mukherjee	Indranil Lahiri	Soumya Sarkar	Amit Bardhan
Soumya Khasnabis	Arpan Biswas	Soumyendu Sadhukhan	Sushanta Roy
Manabendra Roy	Gadadhar Joardar	Jayanta Karmakar	Indraneel Ghosh Dastidar
Pradip Adhikari	Partha Chakraborty	Subhradip Ghosh	RAJA CHAKRABARTY
Biswajit De	Prasun Sinha	Kaustabh Debbarmar	Anupam Banerjee
Prasenjit Joarder	Tathagata Ray Chaudhuri	Jishnu Roy	Biswajit Bose
Sangram Sinha	Tirthankar Bhattacharjee	Sugata Banerjee	Pradeep Ghosh
Sutirtha Mukhopadhyay	Anindya Sundar Nath	Kuntal Roy	
Kaustabh Tarafdar	Samir Bhattacharya	Suratna Mukherjee	

Total number of members (as on 15th February 2022): 66

Objectives of the Foundation

- To keep close relation among the members of the Foundation for their welfare.
- To take up and handle the problems of the members to try to solve such problems through discussion.
- To establish vocational training institute with prior approval from competent authority and without profit motive for the welfare of local poor students.
- To help the needy members in case of sickness, accidents and death of such members.
- To help the needy students of all communities for the prosecution of studies.
- To organize self – help group based programme for augmentation of livelihood opportunities of the people at grass root level;
- To arrange health awareness programme for the people such as blood donation camp, free health check up camp, etc.
- To arrange and organize conference, meeting etc from time to time for discussion of various problems of the members of the Foundation,
- To help the people in marriage, funeral and cremation of the dead.
- To help the aged, sick, helpless and indigent persons.
- Relief times of famine, flood, draught & earthquake.
- To uplift street children in the aspect of education, social culture and moral development.
- To start free ambulance services to help the people in need.

Agenda Item #1

Welcome address by the President,
Dr Manabendra Ray, and brief on
projects completed and currently
in progress.

Foundation activities and thought process

- Rahara Mission Ashram computer lab
- Cyclone relief
- Various proposals discussed/under discussion
 - Partnering with other NGOs
 - Computer lab in more schools
 - Drinking water arrangements for schools in rural areas
 - Thalassemia screening camp
 - Group insurance

Agenda Item #2

Updates on Financials of 2020-21
and compliance status by
Treasurer, Dr Supratim Biswas



AUDITORS, REPORT

To
The Members Of,

RAHARA EIGHTY EIGHT DEGREE EAST FOUNDATION

We have audited the attached Balance Sheet of **RAHARA EIGHTY EIGHT DEGREE EAST FOUNDATION** as at 31st March, 2021 and the related Profit & Loss Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the partners of **RAHARA EIGHTY EIGHT DEGREE EAST FOUNDATION**. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further we report that –

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been Kept by the Member of **RAHARA EIGHTY EIGHT DEGREE EAST FOUNDATION**.
- (c) The Balance Sheet and the Income Expenditure Account dealt with by this report are in agreement whit the books of account of the partners.





In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required. In the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

In the case of the Balance Sheet, of the state of the affairs of the **RAHARA EIGHTY EIGHT DEGREE EAST FOUNDATION** as at 31st March,2021, and

In the case of the Income & Expenditure Account, of the **RAHARA EIGHTY EIGHT DEGREE EAST FOUNDATION** for the year ended on that date.

FOR RAHUL BANSAL & ASSOCIATES
Chartered Accountants



R. Bansal

(RAHUL BANSAL)
MEMBER SHIP NO:068619

UDIN:

PAN:-AIMPB3167B

Date:- 2nd Day of September 2021

Place:- Kolkata

UDIN:- 21068619AAA4AWL8470

RAHARA EIGHTY EIGHT DEGREE EAST FOUNDATION					
189, RAMKRISHNA NAGAR, P. O. - NATAGARH, P. S. - GHOLA, NORTH 24 PARGANAS, PIN - 700113					
PAN :- AAFA8966A					
12A REGISTRATION :- AAFA8966AE20206					
<u>INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021</u>					
	EXPENDITURE	AMOUNT RS. P.		INCOME	AMOUNT RS. P.
TO	HELPING FAMILIES IN COVID " CONTRIBUTION TO HEMATOLOGICAL ASSOCIATION " CONTRIBUTION TO R K MISSION ALUMNI " SALARY-RKM COMPUTER TEACHER " UMPHAN RELIEF EXPENSES OFFICE RUNNING EXPENSES " AUDIT FEES PAYABLE " EXCESS INCOME OVER EXPENDITURE	90,000.00 5,000.00 5,000.00 8,060.00 125,215.00 3,223.00 2,500.00 30,064.00	BY	DONATION AND SUBSCRIPTION RECEIVED	269,002.00
	TOTAL	269,002.00		TOTAL	269,002.00

As per our report of even date

President / Vice President

PRESIDENT *Mamabendra Ray*
Rahara Eighty Eight Degree East Foundation
Ramkrishna Nagar, Kolkata - 700113

SECRETARY

TREASURER *Avinash Dhar*
Secretary / Asst. Secretary
Rahara Eighty Eight Degree East Foundation
Ramkrishna Nagar, Kolkata - 700113

DATE :- 02/04/2021

PLACE :- KOLKATA

UDIN :- 21068619MAHAWU8470

FOR RAHUL BANSAL & ASSOCIATES

Chartered Accountants

R. Bansal

RAHUL BANSAL - (CA)
MEMBER SHIP NO :- 068619
FRN NO. - 0327098E
PAN: AIMPB3167B



Treasurer / Asst. Treasurer
Sunita Biswas
Rahara Eighty Eight Degree East Foundation
Rahara Nagar, Kolkata - 700113

RAHARA EIGHTY EIGHT DEGREE EAST FOUNDATION

189, RAMKRISHNA NAGAR, P. O. - NATAGARH, P. S. - GHOLA, NORTH 24 PARGANAS, PIN - 700113

PAN :- AAFAR8966A

12A RGISTRATION :- AAFAR8966AE20206

BALANCE SHEET AS AT 31ST MARCH, 2021

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>CORPUS ACCOUNT:</u> AS PER LAST A/C DURING THIS YEAR	121,627.98		<u>CURRENT ASSETS:</u> <u>CASH AND BANK BALANCES</u>		
<u>CORPUS DURING THE YEAR:</u>	120,000.00		AXIS BANK LTD. (A/c No. - 919010096392634)	263,256.98	
EXCESS INCOME OVER EXPENDITURE	30,064.00		CASH IN HAND		17,098.00
SUB TOTAL		271,691.98			
SAVINGS BANK INTEREST		6,163.00			
MISC INCOME		-			
<u>CURRENT LIABILITIES:</u>					
AUDIT FEES PAYABLE		2,500.00			
TOTAL	280,354.98		TOTAL	280,354.98	

President / Vice President

PRESIDENT

Manabendra Ray
Rahara Eighty Eight Degree East Foundation
Ramkrishna Nagar, Kolkata - 700113

SECRETARY

TREASURER

DATE :- 02/04/2021

PLACE :- KOLKATA

UDIN:- 21068619AAAANWZ8470

FOR RAHUL BANSAL & ASSOCIATES
Chartered Accountants



R. Bansal
RAHUL BANSAL - (CA)
MEMBER SHIP NO :- 068619
FRN NO. - 0327098E
PAN:-AIMPB3167B

Secretary / Asst. Secretary
Arindran Banerjee
Rahara Eighty Eight Degree East Foundation
Ramkrishna Nagar, Kolkata - 700113

Treasurer / Asst. Treasurer

Surjivita Biswas
Rahara Eighty Eight Degree East Foundation
Ramkrishna Nagar, Kolkata - 700113

RAHARA EIGHTY EIGHT DEGREE EAST FOUNDATION

189, RAMKRISHNA NAGAR, P. O. - NATAGARH, P. S. - GHOLA, NORTH 24 PARGANAS, PIN - 700113
 PAN :- AAFAR8966A
 12A REGISTRATION :- AAFAR8966AE20206

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

	RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
		RS. P.		RS. P.
TO	OPENING BALANCES	111,841.98	BY	HELPING FAMILIES IN COVID 90,000.00
"	AXIS BANK LTD. (A/c No. - 919010096392634)	-	" CONTRIBUTION TO HAEMATOLOGICAL ASSOSICATION 5,000.00	CONTRIBUTION TO R K MISSION ALUMNI 5,000.00
"	CASH IN HAND	12,286.00	" SALARY-RKM COMPUTER TEACHER 8,000.00	UMPHAN RELIEF EXPENSES 125,215.00
"	SAVINGS BANK INTEREST MISC INCOME	6,163.00	" AUDIT FEES PAID 2,500.00	" OFFICE RUNNING EXPENSES 3,223.00
TO	DONATION AND SUBSCRIPTION RECEIVED: DONATION ANNUAL SUBSCRIPTION AND MEMBERSHIP FEES	305,702.00 83,300.00	AXIS BANK LTD. (A/c No. - 919010096392634)	263,256.98
	TOTAL	519,292.98	CASH IN HAND	17,098.00
			TOTAL	519,292.98

As per our report of even date

PRESIDENT *President / Vice President*
Manalendu Ray
SECRETARY *Rahara Eighty Eight Degree East Foundation*
Ramkrishna Nagar, Kolkata - 700113
TREASURER

DATE :- 02/04/2021

PLACE :- KOLKATA

UDIN :- 21068619AAAAUL8470

Treasurer / Asst. Treasurer
Suvratan Biswas
Rahara Eighty Eight Degree East Foundation
Ramkrishna Nagar, Kolkata - 700113

FOR RAHUL BANSAL & ASSOCIATES
 Chartered Accountants

R. Bansal

RAHUL BANSAL - (CA)
 MEMBER SHIP NO :- 068619
 FRN NO. - 0327098E
 PAN:-AIMPB3167B



Agenda Item #3

Review and approve the Audited statements of Receipts and Payments, Income and Expenditure for the financial year ended 31st March 2021 and the Balance Sheet as on 31st March 2021, together with the Auditor's Report thereon, by passing the following resolution:

“RESOLVED”: that the Audited statements of Receipt and Payments, Income and Expenditure for the year ended on 31st March 2021 and the Balance sheet as on the date, together with Auditor's Report thereon, be and are hereby APPROVED AND ADOPTED.

Agenda Item #4

Proposal to appoint Auditor, for the period from the conclusion of this meeting to the conclusion of the next Annual General Meeting, by passing the following resolution:

“RESOLVED”, that M/s Rahul Bansal and Associates, Kolkata, being eligible, be and are hereby appointed as Auditors of the Association to hold office until the next Annual General Meeting, on an annual remuneration not exceeding Rs. 4000/- exclusive of taxes.

Agenda Item #5

Consider and adopt the report of the Returning Officer on the election of the new members of the Governing Body 2021-2022, at the expiry of the term of the current Governing Body.



Rahara Eighty Eight Degree East Foundation

Publication of the Election Result of the Governing Body 2021-22

Dt.- 30.01.2022

Dear Members,

Further to the circular dated 5th, January, 2022, and subsequent publication of Provisional list of candidates for the election of Governing Body 21-22 on 23rd. January, 2022, followed by notification 26th, January, 2022, I, Dr. BIPLAB BAGCHI, Returning Officer for conducting the Election of the Rahara Eighty-Eight Degree Foundation's Governing Body for the year 2021-2022, do hereby publish the Election Result of the Governing Body 2021-22 here under.

I hereby declare that number of members of the Governing Body is equals with the number of Nominations submitted by the Candidates, so, there is no questions about e-voting and all Honourable Members who submitted Nomination Papers are selected for the members of the Governing Body 2021-22.

I also hereby announce that Election Procedure of the Rahara Eighty-Eight Degree Foundation's Governing Body for 2021-2022 is now completed on 30th, January, 2022.

I subsequently directed to all elected members to attain the Office Bearer Meeting which will be held on 1st. February, 2022 at 8.00 p.m. on video conference mode due to Covid pandemic situation and will discuss on the agenda for selection of the President, Vice-President, Secretaries and Treasurer of the newly formed Committee.

**Sl. Elected Members of the Rahara Eighty-Eight Degree Foundation's
No. Governing Body for the year 2021-2022**

01. Dr. SUPRATIM BISWAS
02. Mr. PRADIP ADHIKARY
03. Dr. MANABENDRA RAY
04. Mr. BHASKAR ROY
05. Mr. ABHIRUP MUKHERJEE
06. Mr. SANDIP GHOSH
07. Mr. ARINDAM DHAR
08. Mr. SURATNA MUKHOPADHYAY
09. Mr. PIYUSH KANTI DAS
10. Mr. TIRTHA SADHU
11. Mr. SOMENATH MUKHERJEE

Name: Dr. Biplab Bagchi
Returning Officer
Email: biplabbagchi@gmail.com
Phone: 9874531545
Date: 30th. January 2022

Agenda Item #6

Consider and approve the creation of a Corpus Fund of INR 3,00,000 (Three Lakh Rupees) from the surplus funds collected till date. Corpus Fund shall be utilized to create capital assets for the foundation in future, and to generate income for sustenance of the foundation's regular activities.

The Governing body shall make use of appropriate financial instruments, and make efforts to, augment the Fund amount over the time through various channels.

Agenda Item #7

Consider and approve the creation of an Emergency Fund of INR 1,00,000 (One Lakh Rupees) from the surplus funds collected till date.

The Governing body, in consultation with members, shall utilize the fund to support medical exigencies of potential beneficiaries, and shall endeavor to replenish the Fund once utilized in part of full through various channels.

Agenda Item #8

Consider and approve that an amount of at least seventy percent (70%) of the donations received for a specific project shall be spent for that project only.

Agenda Item #9

Discuss any other matter with the permission of the presiding officer.

Agenda Item #10

Vote of Thanks.

Vote of Thanks

- Anikesh Banerjee – for being our legal advisor, his help in getting the Foundation registered under Section 12A of the Income Tax Act, 1961, enrollment with the NGO Darpan portal, and for liaisoning with the auditor in getting our accounts audited,
- Manabendra Roy – for his tireless efforts in reaching out to friends and acquaintances and raising funds for the foundation's projects,
- Manabendra Roy, Arindam Dhar, Supratim Biswas, Kuntal Roy, Pijush Kanti Das, Pradip Adhikari, Bhaskar Roy, Raja Chakrabarty, Animesh Banerjee, Pralay Karmakar – for traveling to the Yaas impacted regions and supporting the relief operations,
- Biplan Bagchi - for co-ordinating the election process as the Returning Officer,
- All the donors - mostly friends and acquaintances of the members - who had faith in our initiative, and came forward to support us through generous donation,
- Our partners for the Yaas relief projects – volunteers Mr Anindyo and Mr Asim Mondal,
- Finally, all the members of the foundation who have always been generous with their support and donation, often in very short notice.