



# Second Annual General Meeting

Rahara 88 Degree East Foundation

Date: 20<sup>th</sup> March, 2022

Time: 4:00pm onwards

Venue: Virtual Meeting (Google Meet)

# Specific references to bye-laws

## GENERAL MEETING

### Annual General Meeting

Notice : The Secretary shall annually call the Annual General Meeting as per provisions of W.B.S.R. Act, 1961, giving at least 14 day's notice to all members. The notice shall contain the place date, day and time of the meeting.

### Agenda:

The business to be transacted at the A.G.M, Shall be : (a) to confirm the minutes of the last A.G.M. and of special general meeting if any, (b) to adopt with or without modification the report of the working of the society for the previous year, (c) to pass audited accounts of the society for the previous year ended, (d) to appoint qualified Auditor or Auditors, (e) to transact such business as may be fixed by the governing Body,(f) to transact such other business as may brought forward by giving 14 days previous notice from any member, (g) to conduct general election.

## QUORUM OF THE MEETING

1/3rd members personally present at the commencement of the meeting shall constitute the quorum.

## SAFE CUSTODY OF PROPERTIES

The Governing Body shall be responsible for the funds, properties and assets of the Society. The funds of the Society shall be kept in banks/post office/Mutual Funds and be invested in any securities specified under section 20 of the Indian Trust Act, 1882.

# Foundation Members

Arindam Dhar  
Tirtha Sadhu  
Debarya Majumder  
Pijush Kanti Das  
Priyakanti Das  
Jayanta Chatterjee  
Kaushik Bhattacharya  
Rahul Bal  
Abhirup Mukherjee  
Soumya Khasnobis  
Manabendra Roy  
Pradip Adhikari  
Biswajit De  
Prasenjit Joarder  
Sangram Sinha  
Sutirtha Mukhopadhyay  
Kaustabh Tarafdar

Dipayan Basu  
Somenath Mukherjee  
Soumya Chakraborty  
Susanta Mazumder  
Anik Sengupta  
Amit Ghosal  
Dipam Banerjee  
Subharup Gupta  
Indranil Lahiri  
Arpan Biswas  
Gadadhar Joarder  
Partha Chakraborty  
Prasun Sinha  
Tathagata Ray Chaudhuri  
Tirthankar Bhattacharjee  
Anindya Sundar Nath  
Samir Bhattacharya

Subhra Sinha  
Santanu Mukherjee  
Anikesh Banerjee  
Sumit Sanyal  
Biplab Bagchi  
Subarna Shyam Roy  
Indrajit Sengupta  
Supratim Biswas  
Soumya Sarkar  
Soumyendu Sadhukhan  
Jayanta Karmakar  
Subhradip Ghosh  
Kaustabh Debbarman  
Jishnu Roy  
Sugata Banerjee  
Kuntal Roy  
Suratna Mukherjee

Bhaskar Roy  
Alok Bhattacharya  
Sandip Hore  
Kallol Das  
Agnibha Dasgupta  
Sandip Ghosh  
Proloy Karmakar  
Sandip Mukherjee  
Amit Bardhan  
Sushanta Roy  
Indraneel Ghosh Dastidar  
RAJA CHAKRABARTY  
Anupam Banerjee  
Biswajit Bose  
Pradeep Ghosh

Total number of members (as on 15<sup>th</sup> February 2022): 66

# Objectives of the Foundation

- To keep close relation among the members of the Foundation for their welfare.
- To take up and handle the problems of the members to try to solve such problems through discussion.
- To establish vocational training institute with prior approval from competent authority and without profit motive for the welfare of local poor students.
- To help the needy members in case of sickness, accidents and death of such members.
- To help the needy students of all communities for the prosecution of studies.
- To organize self – help group based programme for augmentation of livelihood opportunities of the people at grass root level;
- To arrange health awareness programme for the people such as blood donation camp, free health check up camp, etc.
- To arrange and organize conference, meeting etc from time to time for discussion of various problems of the members of the Foundation,
- To help the people in marriage, funeral and cremation of the dead.
- To help the aged, sick, helpless and indigent persons.
- Relief times of famine, flood, draught & earthquake.
- To uplift street children in the aspect of education, social culture and moral development.
- To start free ambulance services to help the people in need.

# Agenda Item #1

Welcome address by the President,  
Dr Manabendra Ray, and brief on  
projects completed and currently  
in progress.

# Foundation activities and thought process

- Rahara Mission Ashram computer lab
- Cyclone relief
- Various proposals discussed/under discussion
  - Partnering with other NGOs
  - Computer lab in more schools
  - Drinking water arrangements for schools in rural areas
  - Thalassemia screening camp
  - Group insurance

# Agenda Item #2

Updates on Financials of 2020-21  
and compliance status by  
Treasurer, Dr Supratim Biswas



## **AUDITORS, REPORT**

To  
The Members Of,

### **RAHARA EIGHTY EIGHT DEGREE EAST FOUNDATION**

**We** have audited the attached Balance Sheet of **RAHARA EIGHTY EIGHT DEGREE EAST FOUNDATION** as at 31st March, 2021 and the related Profit & Loss Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the partners of **RAHARA EIGHTY EIGHT DEGREE EAST FOUNDATION**. Our responsibility is to express an opinion on these financial statements based on our audit.

**We** conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further we report that –

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept by the Member of **RAHARA EIGHTY EIGHT DEGREE EAST FOUNDATION**.
- (c) The Balance Sheet and the Income Expenditure Account dealt with by this report are in agreement with the books of account of the partners.







**In** our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required. In the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

In the case of the Balance Sheet, of the state of the affairs of the **RAHARA EIGHTY EIGHT DEGREE EAST FOUNDATION** as at 31st March, 2021, and

In the case of the Income & Expenditure Account, of the **RAHARA EIGHTY EIGHT DEGREE EAST FOUNDATION** for the year ended on that date.

**FOR RAHUL BANSAL & ASSOCIATES**  
Chartered Accountants



*R. Bansal*

**(RAHUL BANSAL)**  
MEMBER SHIP NO:068619

UDIN:

PAN:-AIMPB3167B

Date:- 2<sup>nd</sup> Day of *September* 2021

Place:- Kolkata

UDIN:- 21068619AAAWL8470



<b><u>RAHARA EIGHTY EIGHT DEGREE EAST FOUNDATION</u></b>					
189, RAMKRISHNA NAGAR, P. O. - NATAGARH, P. S. - GHOLA, NORTH 24 PARGANAS, PIN - 700113					
PAN :- AAFAR8966A					
12A REGISTRATION :- AAFAR8966AE20206					
<b><u>BALANCE SHEET AS AT 31ST MARCH, 2021</u></b>					
LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>CORPUS ACCOUNT:</u>	121,627.98		<u>CURRENT ASSETS:</u>		
AS PER LAST A/C			<u>CASH AND BANK BALANCES</u>		
DURING THIS YEAR	120,000.00		AXIS BANK LTD.		263,256.98
<u>CORPUS DURING THE YEAR:</u>			(A/c No. - 919010096392634)		
EXCESS INCOME OVER EXPENDITURE	30,064.00		CASH IN HAND		17,098.00
SUB TOTAL		271,691.98			
SAVINGS BANK INTEREST		6,163.00			
MISC INCOME		-			
<u>CURRENT LIABILITIES</u>					
AUDIT FEES PAYABLE		2,500.00			
<b>TOTAL</b>		<b>280,354.98</b>	<b>TOTAL</b>		<b>280,354.98</b>

PRESIDENT *Manabendra Ray*  
 Rahara Eighty Eight Degree East Foundation  
 Ramkrishna Nagar, Kolkata - 700113

SECRETARY

TREASURER

FOR RAHUL BANSAL & ASSOCIATES  
 Chartered Accountants



*R. Bansal*  
 RAHUL BANSAL - (CA)  
 MEMBER SHIP NO :- 068619  
 FRN NO. - 0327098E  
 PAN:-AIMPB3167B

DATE :- 02/09/2021

PLACE :- KOLKATA

UDIN :- 21068619AAAAW18470

Secretary / Asst. Secretary  
*Avinash Dhan*  
 Rahara Eighty Eight Degree East Foundation  
 Ramkrishna Nagar, Kolkata - 700113

Treasurer / Asst. Treasurer  
*Sunil Kumar Biswas*  
 Rahara Eighty Eight Degree East Foundation  
 Ramkrishna Nagar, Kolkata - 700113

<u><b>RAHARA EIGHTY EIGHT DEGREE EAST FOUNDATION</b></u>							
<u>189, RAMKRISHNA NAGAR, P. O. - NATAGARH, P. S. - GHOLA, NORTH 24 PARGANAS, PIN - 700113</u>							
<u>PAN :- AAFAR8966A</u>							
<u>12A REGISTRATION :- AAFAR8966AE20206</u>							
<u><b>RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021</b></u>							
	RECEIPTS	AMOUNT			PAYMENTS	AMOUNT	
		RS.	P.			RS.	P.
TO	<u>OPENING BALANCES</u>		111,841.98	BY	HELPING FAMILIES IN COVID		90,000.00
				"	CONTRIBUTION TO HAEMATOLOGICAL ASSOCIATION		5,000.00
				"	CONTRIBUTION TO R K MISSION ALUMNI		5,000.00
"	AXIS BANK LTD. (A/c No. - 919010096392634)		-	"	SALARY-RKM COMPUTER TEACHER		8,000.00
				"	UMPHAN RELIEF EXPENSES		125,215.00
"	CASH IN HAND		12,286.00	"	AUDIT FEES PAID		2,500.00
				"	OFFICE RUNNING EXPENSES		3,223.00
	SAVINGS BANK INTEREST		6,163.00		AXIS BANK LTD.		263,256.98
	MISC INCOME		-		(A/c No. - 919010096392634)		
					CASH IN HAND		17,098.00
TO	<u>DONATION AND SUBSCRIPTION RECEIVED:</u>						
	DONATION		305,702.00				
	ANNUAL SUBSCRIPTION AND MEMBERSHIP FEES		83,300.00				
<b>TOTAL</b>			<b>519,292.98</b>	<b>TOTAL</b>			<b>519,292.98</b>

As per our report of even date

PRESIDENT *President / Vice President*  
*Manalendra Ray*  
 SECRETARY *Rahara Eighty Eight Degree East Foundation*  
*Ramkrishna Nagar, Kolkata - 700113*  
 TREASURER *Arin Sam Dhar*

FOR RAHUL BANSAL & ASSOCIATES  
 Chartered Accountants

*R. Bansal*  
 RAHUL BANSAL - (CA)  
 MEMBER SHIP NO :- 068619  
 FRN NO. - 0327098E  
 PAN-AIMPB3167B

DATE :- 02/04/2021

PLACE :- KOLKATA

UDIN :- 21068619AAAA428470

*Treasurer / Asst. Treasurer*  
*Supratim Biswas*  
 Rahara Eighty Eight Degree East Foundation  
 Ramkrishna Nagar, Kolkata - 700113



# Agenda Item #3

Review and approve the Audited statements of Receipts and Payments, Income and Expenditure for the financial year ended 31<sup>st</sup> March 2021 and the Balance Sheet as on 31<sup>st</sup> March 2021, together with the Auditor's Report thereon, by passing the following resolution:

“RESOLVED”: that the Audited statements of Receipt and Payments, Income and Expenditure for the year ended on 31<sup>st</sup> March 2021 and the Balance sheet as on the date, together with Auditor's Report thereon, be and are hereby APPROVED AND ADOPTED.

# Agenda Item #4

Proposal to appoint Auditor, for the period from the conclusion of this meeting to the conclusion of the next Annual General Meeting, by passing the following resolution:

“RESOLVED”, that M/s Rahul Bansal and Associates, Kolkata, being eligible, be and are hereby appointed as Auditors of the Association to hold office until the next Annual General Meeting, on an annual remuneration not exceeding Rs. 4000/- exclusive of taxes.

# Agenda Item #5

Consider and adopt the report of the Returning Officer on the election of the new members of the Governing Body 2021-2022, at the expiry of the term of the current Governing Body.



## **Rahara Eighty Eight Degree East Foundation**

### **Publication of the Election Result of the Governing Body 2021-22**

**Dt.- 30.01.2022**

Dear Members,

Further to the circular dated 5<sup>th</sup>. January, 2022, and subsequent publication of Provisional list of candidates for the election of Governing Body 21-22 on 23<sup>rd</sup>. January, 2022, followed by notification 26<sup>th</sup>. January, 2022, I, Dr. BIPLAB BAGCHI, Returning Officer for conducting the Election of the Rahara Eighty-Eight Degree Foundation's Governing Body for the year 2021-2022, do hereby publish the Election Result of the Governing Body 2021-22 here under.

I hereby declare that number of members of the Governing Body is equals with the number of Nominations submitted by the Candidates, so, there is no questions about e-voting and all Honourable Members who submitted Nomination Papers are selected for the members of the Governing Body 2021-22.

I also hereby announce that Election Procedure of the Rahara Eighty-Eight Degree Foundation's Governing Body for 2021-2022 is now completed on 30<sup>th</sup>. January, 2022.

I subsequently directed to all elected members to attain the Office Bearer Meeting which will be held on 1<sup>st</sup>. February, 2022 at 8.00 p.m. on video conference mode due to Covid pandemic situation and will discuss on the agenda for selection of the President, Vice-President, Secretaries and Treasurer of the newly formed Committee.

#### **Sl. Elected Members of the Rahara Eighty-Eight Degree Foundation's No. Governing Body for the year 2021-2022**

01. Dr. SUPRATIM BISWAS
02. Mr. PRADIP ADHIKARY
03. Dr. MANABENDRA RAY
04. Mr. BHASKAR ROY
05. Mr. ABHIRUP MUKHERJEE
06. Mr. SANDIP GHOSH
07. Mr. ARINDAM DHAR
08. Mr. SURATNA MUKHOPADHYAY
09. Mr. PIYUSH KANTI DAS
10. Mr. TIRTHA SADHU
11. Mr. SOMENATH MUKHERJEE

Name: Dr. Biplab Bagchi  
Returning Officer  
Email: [biplabbagchi@gmail.com](mailto:biplabbagchi@gmail.com)  
Phone: 9874531545  
Date: 30<sup>th</sup>. January 2022



# Agenda Item #6

Consider and approve the creation of a Corpus Fund of INR 3,00,000 (Three Lakh Rupees) from the surplus funds collected till date. Corpus Fund shall be utilized to create capital assets for the foundation in future, and to generate income for sustenance of the foundation's regular activities.

The Governing body shall make use of appropriate financial instruments, and make efforts to, augment the Fund amount over the time through various channels.

# Agenda Item #7

Consider and approve the creation of an Emergency Fund of INR 1,00,000 (One Lakh Rupees) from the surplus funds collected till date.

The Governing body, in consultation with members, shall utilize the fund to support medical exigencies of potential beneficiaries, and shall endeavor to replenish the Fund once utilized in part or full through various channels.

# Agenda Item #8

Consider and approve that an amount of at least seventy percent (70%) of the donations received for a specific project shall be spent for that project only.

# Agenda Item #9

Discuss any other matter with the permission of the presiding officer.

# Agenda Item #10

Vote of Thanks.

# Vote of Thanks

- Anikesh Banerjee – for being our legal advisor, his help in getting the Foundation registered under Section 12A of the Income Tax Act, 1961, enrollment with the NGO Darpan portal, and for liaisioning with the auditor in getting our accounts audited,
- Manabendra Roy – for his tireless efforts in reaching out to friends and acquaintances and raising funds for the foundation's projects,
- Manabendra Roy, Arindam Dhar, Supratim Biswas, Kuntal Roy, Pijush Kanti Das, Pradip Adhikari, Bhaskar Roy, Raja Chakrabarty, Animesh Banerjee, Pralay Karmakar – for traveling to the Yaas impacted regions and supporting the relief operations,
- Biplan Bagchi - for co-ordinating the election process as the Returning Officer,
- All the donors - mostly friends and acquaintances of the members - who had faith in our initiative, and came forward to support us through generous donation,
- Our partners for the Yaas relief projects – volunteers Mr Anindyo and Mr Asim Mondal,
- Finally, all the members of the foundation who have always been generous with their support and donation, often in very short notice.