



Rahara 88 Degree East Foundation

RAHARA EIGHTY EIGHT DEGREE EAST FOUNDATION

Registration number S0006348, 2019-20

Governing Body

President:

Dr. Manabendra Roy

Vice President:

Mr. Tirtha Sadhu

Secretary:

Mr. Arindam Dhar

Asst Secretary:

Mr. Abhirup Mukherjee

Treasurer:

Dr. Supratim Biswas

Members:

Mr. Pradip Adhikari

Mr. Bhaskar Roy

Mr. Anikesh Banerjee

Mr. Pijush Kanti Das

Mr. Sangram Sinha

Mr. Sandip Ghosh

To

All Members,

Rahara Eighty Eight Degree East Foundation

Notice for Second Annual General Meeting

Notice is hereby given to all members in conformity with the Regulation of the Foundation that the second Annual General Meeting ("AGM") of the RAHARA EIGHTY EIGHT DEGREE EAST FOUNDATION is scheduled to be held on Sunday, 20th March 2022, at 4:00pm.

All members with no outstanding dues (subscription and other payments due to the foundation) as on 15th March 2022 are eligible to attend the AGM and vote on the agenda items.

The AGM will be a virtual meeting. Members will be required to cast their vote through electronic voting system. Details pertaining to the virtual meeting and the voting system will be communicated to members one week before the AGM.

Arindam Dhar

Secretary

Dated: 6th March 2022

Agenda of the Meeting

1. Welcome address by the President and brief on projects completed and currently in progress.
2. Updates on Financials of 2020-21 and compliance status by Treasurer.
3. Review and approve the Audited statements of Receipts and Payments, Income and Expenditure for the financial year ended 31st March 2021 and the Balance Sheet as on 31st March 2021, together with the Auditor's Report thereon, by passing the following resolution:
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“RESOLVED”: that the Audited statements of Receipt and Payments, Income and Expenditure for the year ended on 31st March 2021 and the Balance sheet as on the date, together with Auditor's Report thereon, be and are hereby APPROVED AND ADOPTED.
4. Proposal to appoint Auditor, for the period from the conclusion of this meeting to the conclusion of the next Annual General Meeting, by passing the following resolution:

“RESOLVED”, that M/s Rahul Bansal and Associates, Kolkata, being eligible, be and are hereby appointed as Auditors of the Association to hold office until the next Annual General Meeting, on an annual remuneration not exceeding Rs. 4000/- exclusive of taxes.
5. Consider and adopt the report of the Returning Officer on the election of the new members of the Governing Body 2021-2022, at the expiry of the term of the current Governing Body.
6. Consider and approve the creation of a Corpus Fund of INR 3,00,000 (Three Lakh Rupees) from the surplus funds collected till date. Corpus Fund shall be utilized to create capital assets for the foundation in future, and to generate income for sustenance of the foundation's regular activities.

The Governing body shall make use of appropriate financial instruments, and make efforts to, augment the Fund amount over the time through various channels.
7. Consider and approve the creation of an Emergency Fund of INR 1,00,000 (One Lakh Rupees) from the surplus funds collected till date.

The Governing body, in consultation with members, shall utilize the fund to support medical exigencies of potential beneficiaries, and shall endeavor to replenish the Fund once utilized in part of full through various channels.
8. Consider and approve that an amount of at least seventy percent (70%) of the donations received for a specific project shall be spent for that project only.
9. Discuss any other matter with the permission of the presiding officer.
10. Vote of Thanks.